

Press release

Stiesdal picks Vattenfall's Danish country manager as COO

Odense, March 15, 2021.

Vattenfall's Danish country manager, Jacob Nørgaard Andersen, joins Stiesdal A/S as Chief Operating Officer.

Jacob Nørgaard Andersen becomes a member of the Company's management team together with Henrik Stiesdal, CEO of Stiesdal A/S, and Peder Riis Nickelsen, CEO of the Company's four subsidiaries. Here he will contribute to the further development of the Company and contribute to its ambitious development and industrialization activities within floating offshore wind, energy storage, PtX hydrogen production and capture and storage of CO₂ combined with the production of green fuels.

Henrik Stiesdal says:

"We are very happy to bring Jacob Nørgaard Andersen into the team. Peder and I know him as an exceptionally inspiring and competent leader with long experience in developing technical organizations, and we know how important his contribution has been to the successes of Siemens and Vattenfall.

Jacob will ensure the continued development of our teams with a focus on safety, quality, innovation, and customers.

Anyone who knows Jacob will know that this is simply a scoop for the Company."

Jacob Nørgaard Andersen says:

"Stiesdal is on an incredibly exciting journey with not just one, but several crucial climate technologies in development. It is a privilege to join the team and help develop and commercialize some of the technologies we need if the world is to solve the climate challenge.

Stiesdal's floating foundations for offshore wind are already known, but I am also very excited about the potential of the company's other activities. In connection with the green transition, there is an increased need for solutions that can ensure supply and stability in the energy market of the future, and in this context, it is a huge motivation to help bring Stiesdal's energy storage solution GridScale to market. In addition, PTX will be an important part of the transition to a greener future, which is another of the company's activities.

Jacob Nørgaard Andersen joined Vattenfall in 2018, where he has been responsible for the Engineering function in Vattenfall's wind business. Here he has helped to secure Vattenfall's

strong position within Offshore Wind. In addition to the management of the Engineering function, Jacob Nørgaard Andersen has also been country manager for Vattenfall in Denmark.

Before joining Vattenfall, Jacob Nørgaard Andersen was chief executive of Siemens Gamesa in North America.

Jacob Nørgaard Andersen takes up his new position at Stiesdal on 1 June 2021.

Photo:

