

## Company statement

# Role changes in the Stiesdal management team

Copenhagen, 1 July 2022.

The management team of Stiesdal has reconfigured into a new distribution of roles. The change does not involve personnel changes, only role changes within the team.

Effective today, the Stiesdal management team's distribution of responsibilities is as follows:

- Jacob Nørgaard Andersen, Chief Executive Officer (was formerly Chief Operating Officer).
- Henrik Stiesdal, Founder and Board Member, Chief Technology Officer (was formerly Chief Executive Officer).
- Peder Riis Nickelsen, Board member, Chief Commercial Officer and also Chief Executive Officer of all four subsidiaries (no change).

The changes in roles are in line with what has gradually turned out to be the actual distribution of responsibilities in the leadership team since Jacob Nørgaard Andersen joined Stiesdal as Chief Operating Officer in June 2021.

In addition to aligning the formal roles of the Company management team with already existing day-to-day leadership responsibilities, the role change will allow company founder Henrik Stiesdal to focus more on his favorite topics, the technologies of Stiesdal's climate change mitigation efforts.



*Stiesdal's management team. From the left: Henrik Stiesdal, Jacob Nørgaard Andersen, Peder Riis Nickelsen.*

## Profiles

### **Henrik Stiesdal, founder and Chief Technology Officer**

Wind power pioneer, built first test turbine 1976, sold license for commercial design to Vestas 1979, kick-starting today's wind industry. Technical Manager of Bonus Energy from 1988, then CTO of Siemens Wind Power 2004-2014. Installed world's first offshore wind farm (1991). Has been awarded more than 1000 patents.

### **Jacob Nørgaard Andersen, Chief Executive Officer**

Joined Bonus Energy in 2003 as offshore field technician. Took a range of career steps in Siemens Wind Power, with final steps Country Manager for Canada, then CEO of Siemens Gamesa's North America Onshore business. Later heading Vattenfall Offshore Wind Engineering and Country Manager for Vattenfall Denmark.

### **Peder Riis Nickelsen, Chief Commercial Officer**

Joined Bonus Energy in 1993 as project engineer, leading the design and execution of onshore turnkey projects. Head of Engineering from 1998, growing the engineering staff from 25 to more than 1000. Technical Manager of SGRE Service from 2016. Involved in the design of more than 50% of all offshore wind turbines in the world.