

Company statement

Stiesdal announces leadership transition

Copenhagen, 26 August 2025.

Stiesdal A/S today announced that Jacob Nørgaard Andersen will step down as CEO of Stiesdal Group and that Peder Nickelsen will assume the role of Group CEO.

Jacob joined Stiesdal in 2021 and has led the Group through its formative phase of growth and maturing, building a strong organization and taking a leading role in shaping and defining the company's DNA. He has also developed the structures that support Stiesdal's three subsidiaries: Stiesdal Hydrogen A/S, Stiesdal Offshore A/S, and Stiesdal SkyClean A/S.

As the company continues to evolve, the three subsidiaries are taking on greater autonomy, and the need for central coordination at Group level is reduced. In light of this development, the leadership structure will be adjusted to match the company's next phase.

Jacob will remain connected to the company, supporting management until the end of the year, before assuming a new position outside Stiesdal.

Leadership of Stiesdal Group will be formally handed over to Peder Nickelsen, who will serve as CEO alongside his ongoing responsibilities. The subsidiaries will continue to be supported by the shared functions in Stiesdal A/S, ensuring access to capabilities that benefit the whole Group.

"On behalf of the board and the entire company, I want to thank Jacob for his leadership and the positive mark he has left on Stiesdal," said Board Chair Kim Bøttkjær. "At the same time, we are pleased that Peder will step into the group CEO role. His deep knowledge of our technologies and businesses, combined with his proven leadership, ensures continuity and a clear direction for the next phase of Stiesdal's journey."

For more information:

Kristian Strøbech, Head of Communications
kst@stiesdal.com / +4520460440